



ASX Release
19 December 2011

ASX Code
CSE

Shareholder Update

Copper Strike Limited wishes to announce to Shareholders that the final completion for the sale of the Einasleigh assets to Kagara Limited ("Kagara") is proceeding well.

The parties have agreed all documentation for completion. Completion will occur on actual transfer of funds from Kagara which is expected to occur today or on Tuesday 20 December 2011.

The timeline for the Return of Capital remains unchanged and is expected to occur on 6 January 2012.

For more information, please contact:

Tom Eadie

Managing Director – Copper Strike Limited
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Corporate Details

Issued Capital

129,455,571 shares
Share Price \$0.16 (16 December 11)

Key Shareholders

Kagara Ltd 17.5%
McNeil Nominees Pty Ltd 17.1%
Citicorp Nominees Pty Ltd 7.1%

Registered Office

Level 9 – 356 Collins Street
Melbourne Victoria 3000

Directors & Management

Mr Tom Eadie – Executive Chairman
Mr Barrie Laws – Non Executive Director
Mr John Dunlop – Non Executive Director
Ms Melanie Leydin – Company Secretary

Copper Strike (CSE) is a mineral exploration and development company focused on finding and developing copper and related base metals in eastern Australia. The company aims to create shareholder value through the development of its advanced multi-deposit project at Einasleigh in north Queensland.

Registered Office

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