



ASX Release  
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CSE

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## Railway Flat to be next Resource at Einasleigh

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### Highlights

- Resource definition and extension drilling at the **Railway Flat** prospect, located four kilometres from Einasleigh in north Queensland, intersected high grade mineralisation, with the best results as follows:  
**RF044 - 5 m @ 9.8% zinc, 3.7% lead, 60g/t silver & 0.2% copper from 34 m**  
**RF045 - 6 m @ 7.2% zinc, 2.6% lead, 52g/t silver & 0.3% copper from 128 m.**
- An Inferred Resource will now be calculated at **Railway Flat**. This will be included with the resources already identified at **Einasleigh, Kaiser Bill, Jackson and Chloe**, which are the subject of a feasibility study. The feasibility study is due for completion in mid 2008 and the team is now being assembled. The team includes, amongst others, HRL Testing, Mike Gunn, James Macaulay (metallurgy), Fraser Osborn (plant design), Hellman & Schofield (resources), IMC (mining) and AARC (environment). The study is directed by Trevor Hannigan of Hannigan & Associates.
- Drilling is resuming at the **Chloe and Jackson** deposits, to bring these to Indicated Resource status and to explore for extensions.

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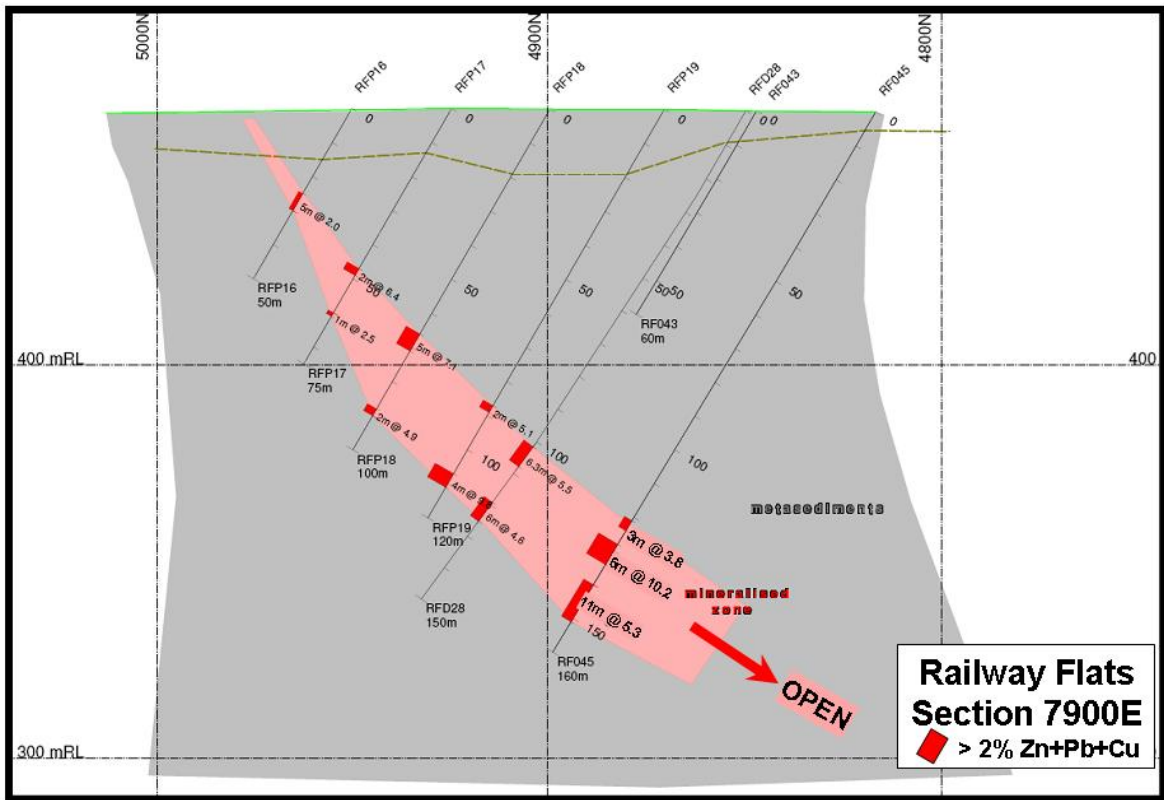


Figure 2: Cross section 7900E with earlier and RF045 intersections. The deposit is open down dip.

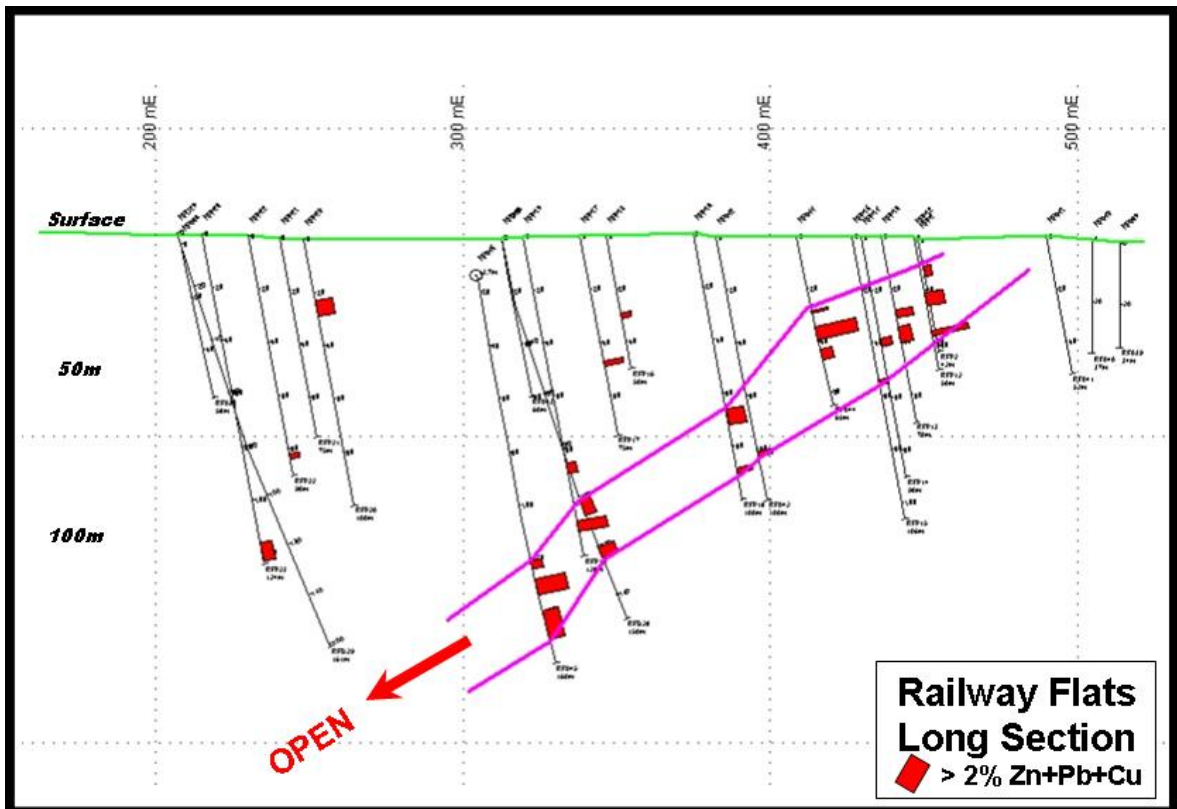


Figure 3: Long section with all holes to date. The deposit is open down plunge.

## **Resumption of Chloe-Jackson Drilling**

Drilling is resuming this week at the **Chloe and Jackson** prospects, to bring parts of these Inferred Resources up to Indicated status. Drilling will then target extensions of these deposits, as well as other prospects such as Bloodwood Knoll, Dreadnought, Kaiser Bill, Railway Flats and the regional electromagnetic and magnetic targets.

*The information in this report as it relates to geology, geochemical, geophysical and exploration results was compiled by Mr. Tom Eadie, FAusIMM, who is a Competent Person and has 20 years experience in the minerals industry and the activities being reported on. Mr. Eadie consents to the inclusion of this information in the form and context in which it appears in this report.*

### **Corporate Details**

#### ***Issued Capital***

79,993,000 shares\*

3,600,000 unlisted options

Share Price \$0.44 (14 Nov 07)

#### ***Key Shareholders***

Teck Cominco Australia 10.8%

Acorn Capital 7.4%

### ***Registered Office***

Level 9 – 356 Collins Street

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### ***Directors & Management***

Mr Tom Eadie – Executive Chairman

Mr Dick Potts – Non Executive Director

Mr Peter Topham – Non Executive Director

Mr Terry Lees – Exploration Manager

Mr David Ogg – Company Secretary

\*post placement and pre-rights issue