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## **New Intersections at Jackson**

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### **Highlights**

- **Copper Strike has drilled five further holes to extend the Jackson resource.**
- **Assays are available from two of these holes with the best result in JA010:  
16m @ 5.0% zinc, 2.6% lead, 0.3% copper and 34g/t silver from 183m.**
- **The other three holes in the programme also intersected good mineralisation typical of the Jackson deposit. This included JA011 which contained some of the most visually impressive mineralisation at Jackson to date.**
- **At the Dreadnought prospect, the first hole in a new target area intersected 5 metres @ 5.5% zinc-lead-copper.**
- **Assay results are awaited from the drilling at Chloe and Railway Flats.**

### **Jackson**

The **Jackson** resource is located in the Einasleigh project area in north Queensland. The Inferred Resource announced in August at Jackson was 0.5 million tonnes containing 5.3% zinc, 4.1% lead, 115 g/t Ag and 0.1% copper, calculated down to a depth of up to 180 metres. These recent five drill holes have extended the mineralisation to the northwest. Mineralisation remains open in several directions.

From the recent programme, assay results are available from two holes. The other three holes also intersected moderate to very strong mineralisation typical of the Jackson deposit. The thick intercepts in JA011 and JA013 represent the down dip extension of the southern gossan (see figure) and were drilled, to some degree, down dip. JA012 drilled the central, northeast trending gossan which appears to dip to the northwest.

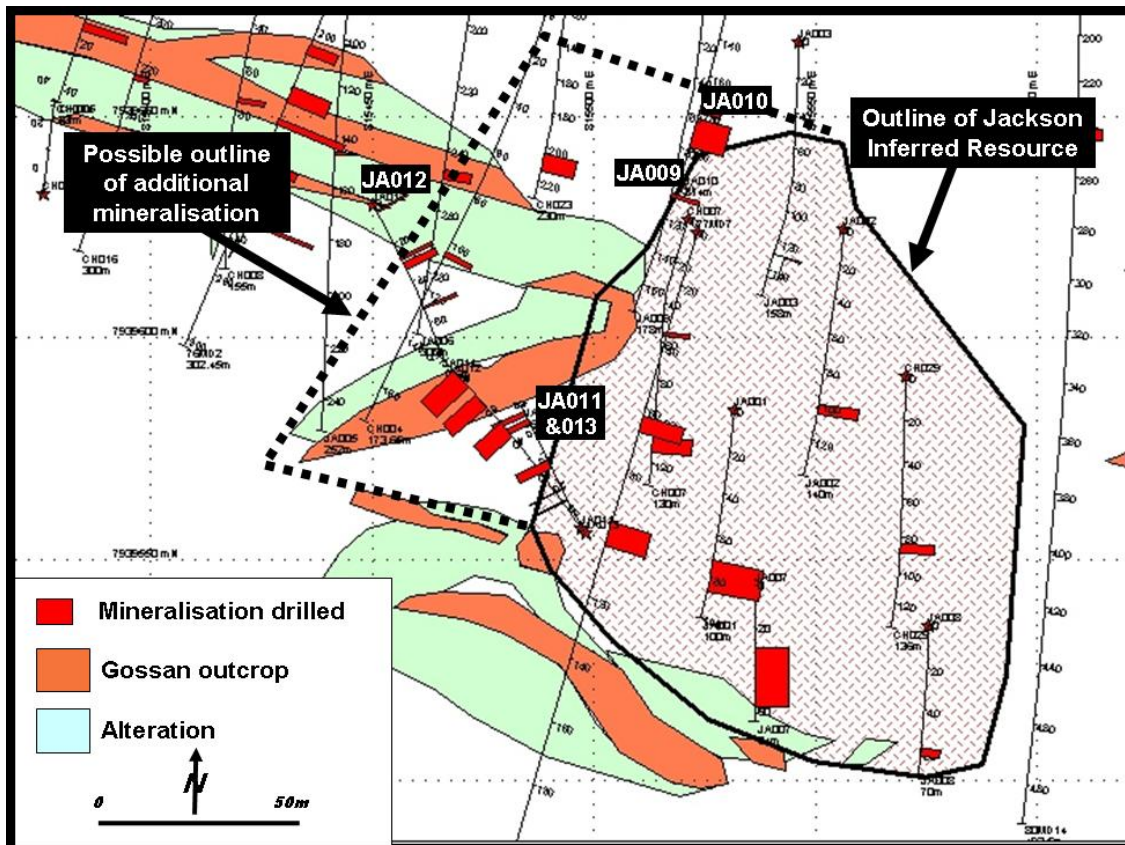
The assay results and visual estimates are presented in the next table with the drillhole locations in the attached figure.

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Hole	From (m)	To (m)	Int (m)	Zn %	Pb %	Ag g/t	Cu %	Comments
JA009	106	108	2	5.1	1.4	88	0.2	
JA010	111	113	2	4.2	1.2	77	0.2	
&	116	118	2	4.9	1.0	51	0.1	
&	120	122	2	3.6	0.1	3	0.1	
&	178	180	2	4.4	0.3	22	0.1	
&	183	199	16	5.0	2.6	34	0.3	
Including	184	190	6	5.3	2.8	52	0.1	
&	192	199	7	5.7	3.2	29	0.5	
JA011	53	62	9	Moderate-strong mineralisation				Visual estimate
&	72	80	8	Strong mineralisation				"
&	85	96	11	Strong mineralisation				"
JA012	27	29	2	Moderate-strong mineralisation				"
&	30	34	4	Moderate-strong mineralisation				"
JA013	48	54	6	Moderate-strong mineralisation				"
&	81	85	4	Moderate-strong mineralisation				"
&	88	92	4	Moderate-strong mineralisation				"

Table of assay and visual results from the recent five hole programme at Jackson



Location of Jackson Inferred Resource and the recent drill intersections

## Other Projects

Assay results from the visually interpreted intersection previously announced in CH054 at **Chloe** are imminent.

A resource assessment drill programme has been completed at the **Railway Flats** prospect near Einasleigh. Assay results are expected in the next few weeks.

At the **Dreadnought** prospect, located two kilometres west of Jackson, DR003, targeted at a shallow magnetic feature, intersected 5 metres @ 3.7% zinc, 1.7% lead, 19g/t silver and 0.2% copper from a depth of 39 metres. More drilling is being planned for later this year for this potentially open-cuttable mineralisation.

At **Kamarga** near Zinifex's Century Mine in NW Queensland, a two hole drill programme is currently in progress. The first hole intersected typical Kamarga-style mineralisation (low grade zinc) over several tens of metres. It is encouraging that the mineralisation was thicker and shallower than expected. No assays or grade estimates are yet available.

***The information in this report as it relates to geology, geochemical, geophysical and exploration results was compiled by Mr. Tom Eadie, FAusIMM, who is a Competent Person and has 20 years experience in the minerals industry and the activities being reported on. Mr. Eadie consents to the inclusion of this information in the form and context in which it appears in this report.***

### Corporate Details

#### ***Issued Capital***

69.793m shares

3.800m unlisted options

Share Price \$0.54 (5 Oct 07)

#### ***Key Shareholders***

Teck Cominco Australia 12.4%

Acorn Capital 8.5%

### ***Registered Office***

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### ***Directors & Management***

Mr Tom Eadie – Executive Chairman

Mr Dick Potts – Non Executive Director

Mr Peter Topham – Non Executive Director

Mr Terry Lees – Exploration Manager

Mr David Ogg – Company Secretary