



**ASX Release**  
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## **Inferred Resources at Chloe and Jackson**

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Copper Strike is pleased to announce initial Inferred Resources for the **Chloe** and **Jackson** prospects. Chloe and Jackson, along with the nearby **Einasleigh** and **Kaiser Bill** copper deposits, are part of an integrated feasibility study for base metal production in the Einasleigh area of North Queensland.

The Inferred Resources have been calculated in accordance with JORC guidelines by Mark Saxon, an independent geologist and Competent Person, using a cut-off grade 3% zinc equivalent over a minimum intercept of 4 metres.

### **Chloe Inferred Resource**

**1.82 million tonnes containing 5.12% zinc, 2.23% lead, 42 g/t Ag & 0.25% copper**

### **Jackson Inferred Resource**

**0.49 million tonnes containing 5.26% zinc, 4.06% lead, 115g/t Ag & 0.11% copper.**

*Both deposits are open at depth and offer substantial scope for expansion.*

Drilling has recommenced in the Einasleigh area, with immediate holes planned for Chloe, Jackson, Young, Bloodwood Knoll and regional targets.

## **Chloe**

At Chloe, the important considerations in the context of this resource are:

- The footprint of the Inferred Resource is 270 metres (projected strike) x 70 metres (projected width) to a maximum of 320 metres from surface;
- The deposit is open to the east, down-plunge (where CH053 is currently being drilled);
- Additional lenses have been intersected in single holes, but are not defined adequately to include in the resource;
- The deposit is a lens typically 150-180 metres down-dip, with a dip of 60-70 degrees north; and an east plunge of about 50 degrees;
- Cut-offs of four metres minimum width and 3% Zn equivalent were used;
- Part of the Inferred Resource is shallow, and potentially open-pittable.

### Registered Office

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## **Jackson**

The Jackson prospect is some 500 metres west of Chloe. Here the important considerations in the context of this resource are:

- The footprint of the Inferred Resource is 110m (projected strike) x 100m (projected width) to a maximum of vertically 180 metres from surface; this is 210 metres down-dip from the surface gossan outcrops;
- The deposit is open to the east, and partly open down-dip;
- Hole CH023 (10 metres @ 2.5% Pb, 4.96% Zn, 78 g/t Ag) is not included in the Resource. There is capacity to increase the Resource by showing continuity between that intersection and the intersections in the Resource;
- The deposit is sheet-like with a dip of 30-40 degrees north;
- Cut-offs of four metres minimum width and 3% Zn equivalent were used;
- Part of the Inferred Resource is shallow, and potentially open-pit table.

## **Teck Cominco**

The resource statement will now be sent to Teck Cominco who has the option, under the original agreement that formed Copper Strike, to earn a 51% interest in the Chloe and Jackson deposits by funding a Feasibility Study to completion.

*The Resource estimate has been prepared in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). The classification of the Resource as an Inferred Mineral Resource is considered appropriate on the basis of drill hole spacing, sample interval, geological interpretation and all currently available assay data. The estimates are based on data verified by and calculated by independent consultant Mark Saxon. Mark Saxon is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation at the property, to qualify as a Competent Person as defined in the 2004 JORC Code. Mr. Saxon consents to the inclusion of this information in the form and context in which it appears in this report.*

### **Corporate Details**

#### **Issued Capital**

69.793m shares

3.800m unlisted options

Share Price \$0.58 (9 Aug 07)

#### **Key Shareholders**

Teck Cominco Australia 12.4%

Acorn Capital 8.5%

### **Registered Office**

Level 9 – 356 Collins Street

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### **Directors & Management**

Mr Tom Eadie – Executive Chairman

Mr Dick Potts – Non Executive Director

Mr Peter Topham – Non Executive Director

Mr Terry Lees – Exploration Manager

Mr David Ogg – Company Secretary