



ASX Release
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Good results from Chloe, Jackson and Kaiser Bill continue

Highlights

Copper Strike is pleased to announce results of recent drilling from the Chloe, Jackson and Kaiser Bill prospects near Einasleigh, north Queensland, with further results due.

- At **Chloe**, results were received from two deep infill holes and one shallow extension hole:

CH047 - 16m at 5.5% zinc, 1.7% lead and 49 g/t Ag from 258.4m

CH048 - 10m at 6.3% zinc, 2.6% lead and 56 g/t Ag from 254.0m

CH050 - 7m at 5.2% zinc, 2.8% lead and 49 g/t Ag from 37m.

Calculation of an Inferred resource at Chloe will begin shortly.

- Drill hole JA003 at **Jackson** has extended shallow mineralisation down-dip. It intersected:

JA003 - 5m at 5.6% zinc, 4.0% lead and 113 g/t Ag from 138m

- An 11 hole program designed to upgrade the deeper part of the Inferred Resource to an Indicated Resource was completed at **Kaiser Bill**. The intersections confirm an increase in grade in the deeper, western part of the deposit. Highlights of this program include:

KBRC096 - 21m at 0.94% copper, 0.20g/t gold & 3g/t Ag from 155m &

- 23m at 1.03% copper, 0.28g/t gold & 4g/t Ag from 180m

KBRC097 - 5m at 1.29% copper, 0.18g/t gold & 17g/t Ag from 104m &

- 12m at 1.30% copper, 0.26g/t gold & 6g/t Ag from 134m &

- 29m at 0.86% copper, 0.17g/t gold & 5g/t Ag from 153m

KBRC098 - 14m at 3.21% copper, 0.17g/t gold & 29g/t Ag from 187m

KBRC099 - 19m at 1.41% copper, 0.39g/t gold & 8g/t Ag from 216m.

- A programme to drill two further deep holes at Chloe and follow up holes at Jackson and Young, is scheduled to commence early July, as is the regional programme to test the 11 geophysical anomalies identified in last year's helicopter electromagnetic survey.

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Chloe Drilling

Chloe is located approximately 20 kilometres southwest of Einasleigh in north Queensland and is currently the main deposit in a one kilometre long trend of zinc-lead mineralisation. Assay results from CH047, CH048 and CH050 (see Figures 1 and 2) were as follows:

CH047 - 16.3m at 5.5% Zn, 1.7% Pb and 49 g/t Ag from 258.4m

CH048 - 10.0m at 6.3% Zn, 2.6% Pb and 56 g/t Ag from 254.0m

CH050 - 7.0m at 5.2% Zn, 2.8% Pb and 49 g/t Ag from 37.0m

CH047 and CH048 were diamond drill holes designed to increase the knowledge of the deposit at moderate depths. CH050 was a shallower reverse circulation drill hole that highlighted the extension of the deposit to the southwest.

Data validation and compilation at Chloe leading to the calculation of an Inferred Resource down to a depth of 300 metres will begin shortly. Concurrently two deep holes will be drilled to assess the deposit at depths greater than 300 metres.

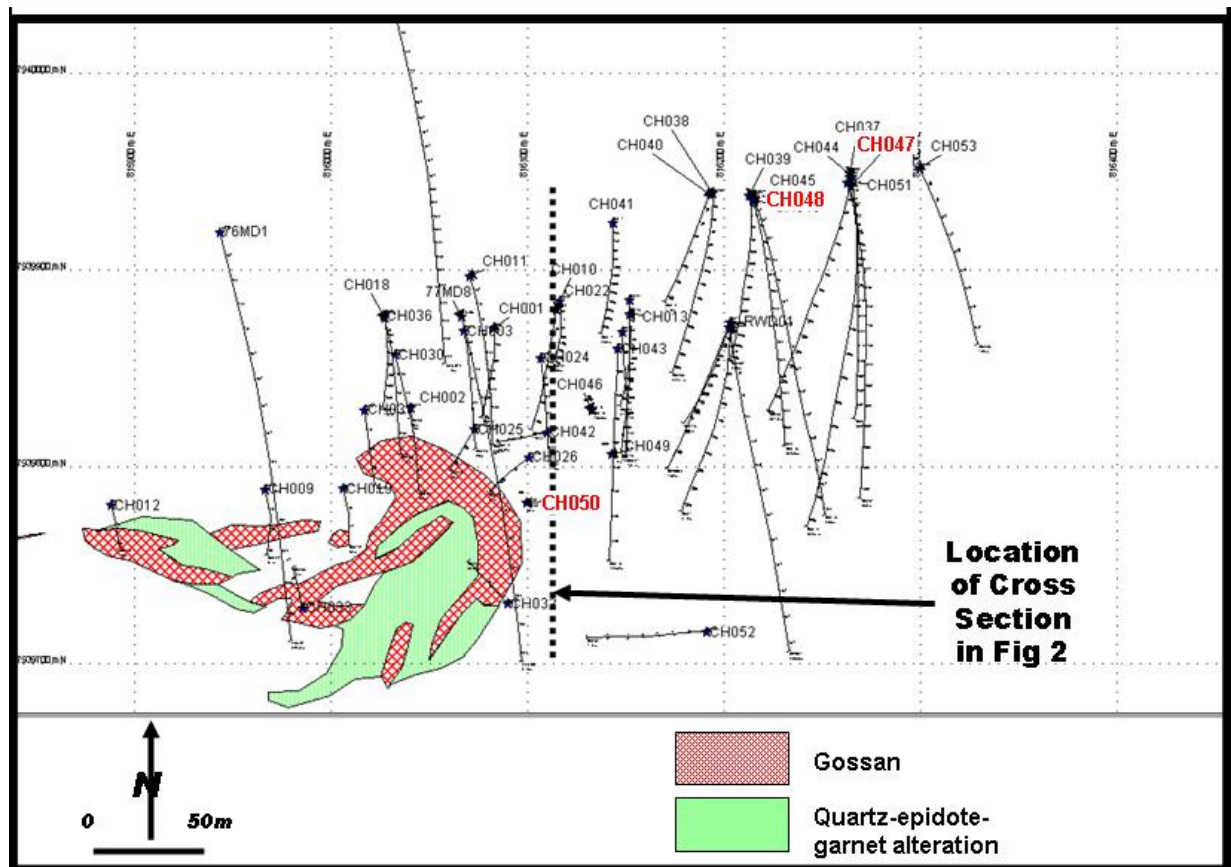


Figure 1: Plan of Chloe with recently assayed drill holes highlighted

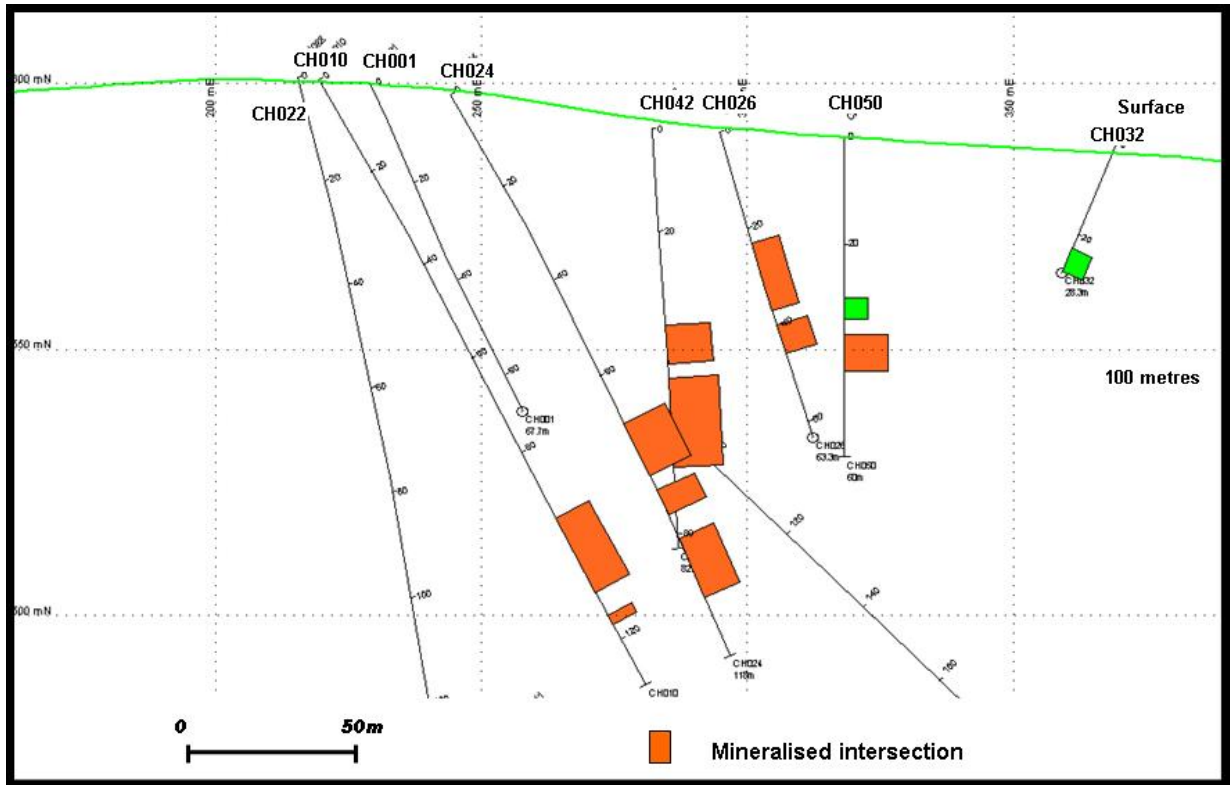


Figure 2: Cross Section 816100 at Chloe containing CH050

Jackson Drilling

At the Jackson prospect, some 500m west of Chloe, Copper Strike recently completed an eight drill hole programme. Drilled beneath the very encouraging intercepts in JA001 and JA002, results from JA003 are as follows:

- JA003 - 5m at 5.6% Zn, 4.0% Pb & 113 g/t Ag from 138m &**
- 1m at 5.1% Zn, 1.2% Pb & 66 g/t Ag from 129m**

Further west, JA005 intersected minor zinc-lead on a different trend of mineralisation, as shown in Figure 3.

- JA005 - 1m at 3.9% Zn, 1.2% Pb & 19 g/t Ag from 146m.**

Following the receipt of the last assays, notably JA007, there may be enough information available from the JA001 area to enable the calculation of a shallow, modest-sized, Inferred Resource prior to further drilling.

Further drilling is planned to assess the potential of the Jackson area, in particular up and down-plunge from the zone currently centred on JA001 which intersected **15m @ 6.4% zinc, 5.3% lead, 194g/t silver and 0.1% copper from 72 metres.**

Detailed ground magnetics coverage of the whole Chloe-Jackson-Young mineralised trend is scheduled to start today. This survey will help to directly target the mineralisation, which is associated with the magnetic minerals magnetite and pyrrhotite. In addition it will assist in identifying the geological structures that may affect the mineralisation in some areas.

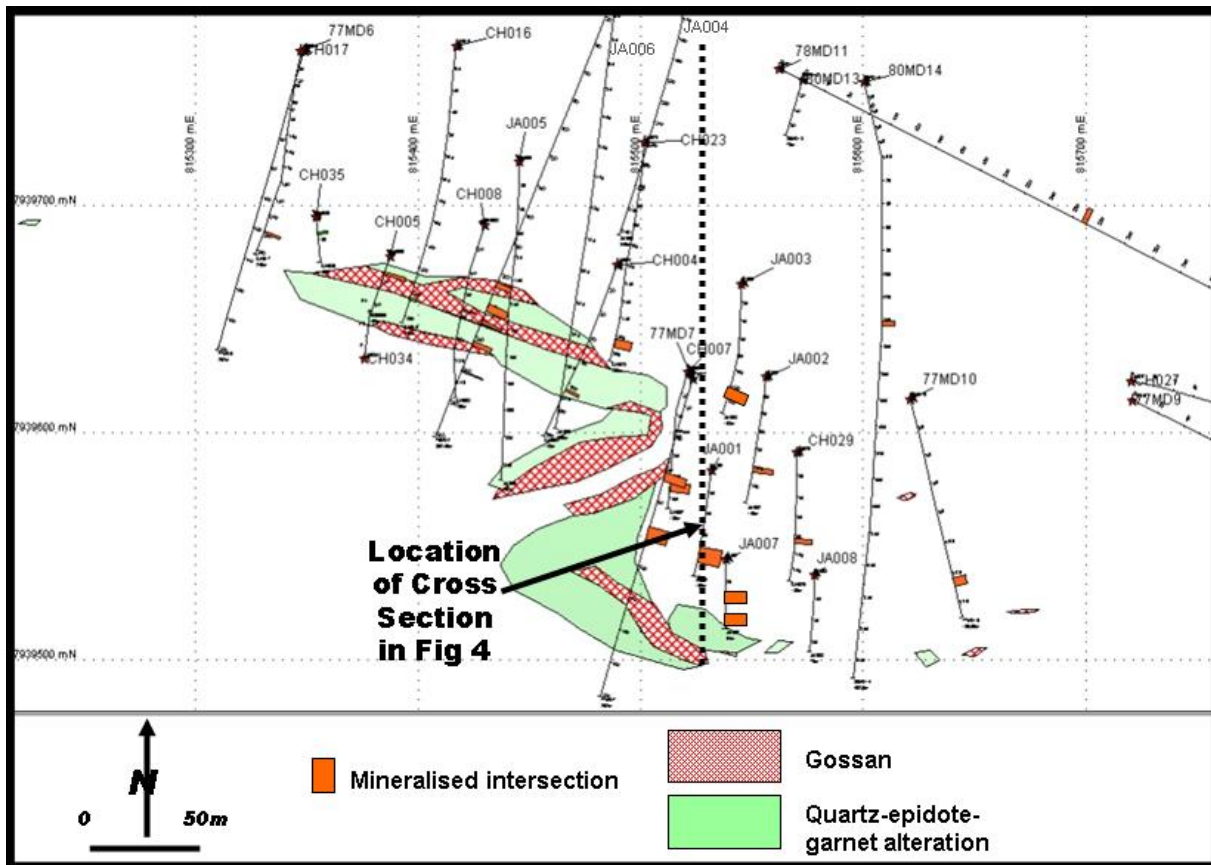


Figure 3: Map of the Jackson prospect

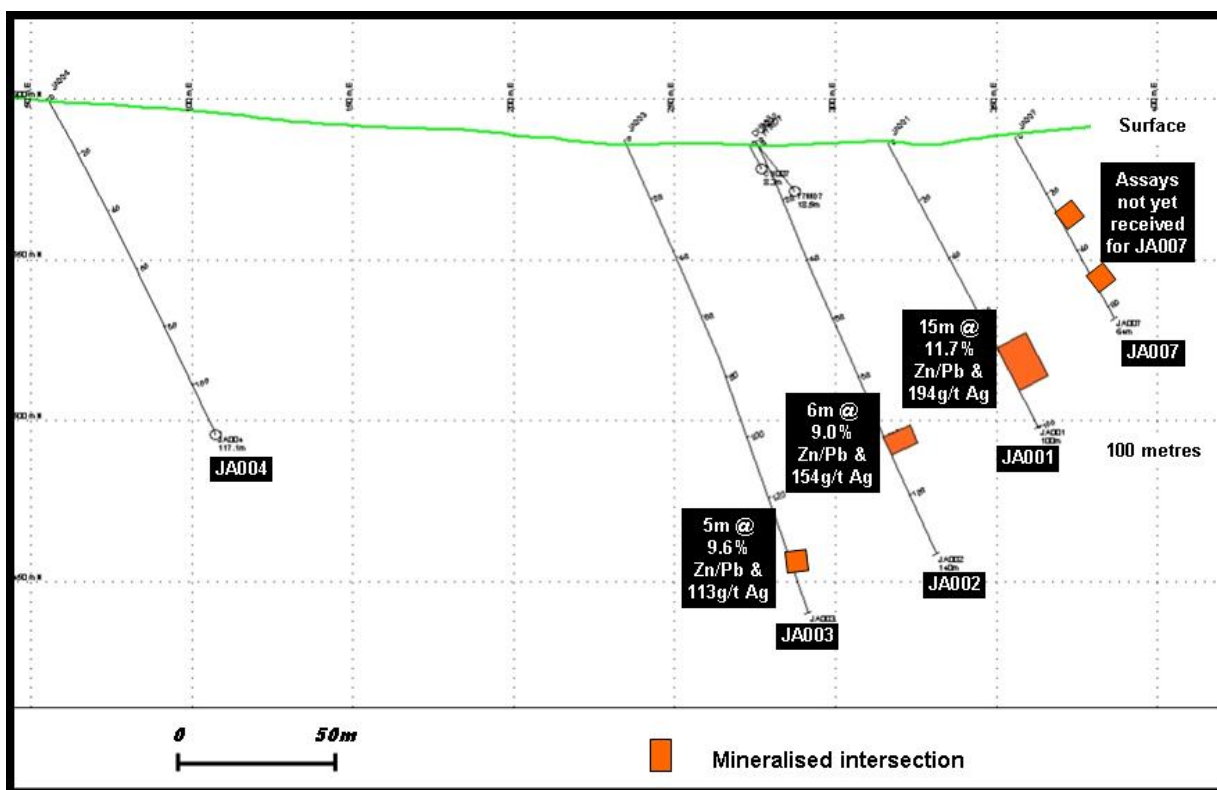


Figure 4: Cross Section of recent Jackson drilling

Kaiser Bill Drilling

At Kaiser Bill, an 11-hole program was designed to upgrade the resource from Inferred to Indicated status. Intersections are shown in Table 1, with hole locations in Figure 5 and a cross-section of the deposit in Figure 6.

Hole No	From	To	Interval	% Cu	Ag g/t	Au g/t
KBRC089	118	130	12	0.53	6.3	0.04
"	132	137	5	0.89	10.3	0.11
KBRC090	52	58	6	0.91	17.6	0.02
KBRC091	13	16	3	0.57	2.0	0.04
KBDD092	109	111	2	0.42	7.2	0.05
"	163	169	6	0.49	2.2	0.10
"	172	174	2	0.86	6.7	0.07
KBRC093	104	117	13	0.87	2.9	0.24
"	123	125	2	0.45	2.0	0.09
"	144	146	2	0.58	6.3	0.13
KBRC094	Hole not completed					
KBRC095	86	110	24	0.85	4.0	0.12
KBDD096	142	146	4	0.41	4.0	0.01
"	155	176.3	21.3	0.94	3.3	0.20
"	180.3	203.6	23.3	1.03	3.6	0.28
"	206.1	208	1.9	0.49	2.7	0.22
"	221.1	222.3	1.2	0.99	13.5	0.22
KBRC097	104	109	5	1.29	17.1	0.18
"	118	120	2	0.47	1.7	0.09
"	125	128	3	0.55	1.1	0.11
"	134	146	12	1.30	5.9	0.26
"	153	182	29	0.86	4.7	0.17
KBDD098	187	201	14	3.21	28.5	0.17
"	201	215.1	14.1	0.54	2.4	0.10
KBDD099	177	179	2	0.35	3.3	0.11
"	196	213	17	0.59	0.0	0.00
"	216	235	19	1.41	8.0	0.39

Table 1: Recent Kaiser Bill drill results - minimum 2m containing 0.6 m x % Cu

Now that drilling has been completed, the whole of the Kaiser Bill resource will be elevated to an Indicated Resource. This will help in determining at what stage, and in what manner the Kaiser Bill deposit will be incorporated into the strategic plan for the development of the Einasleigh Project.

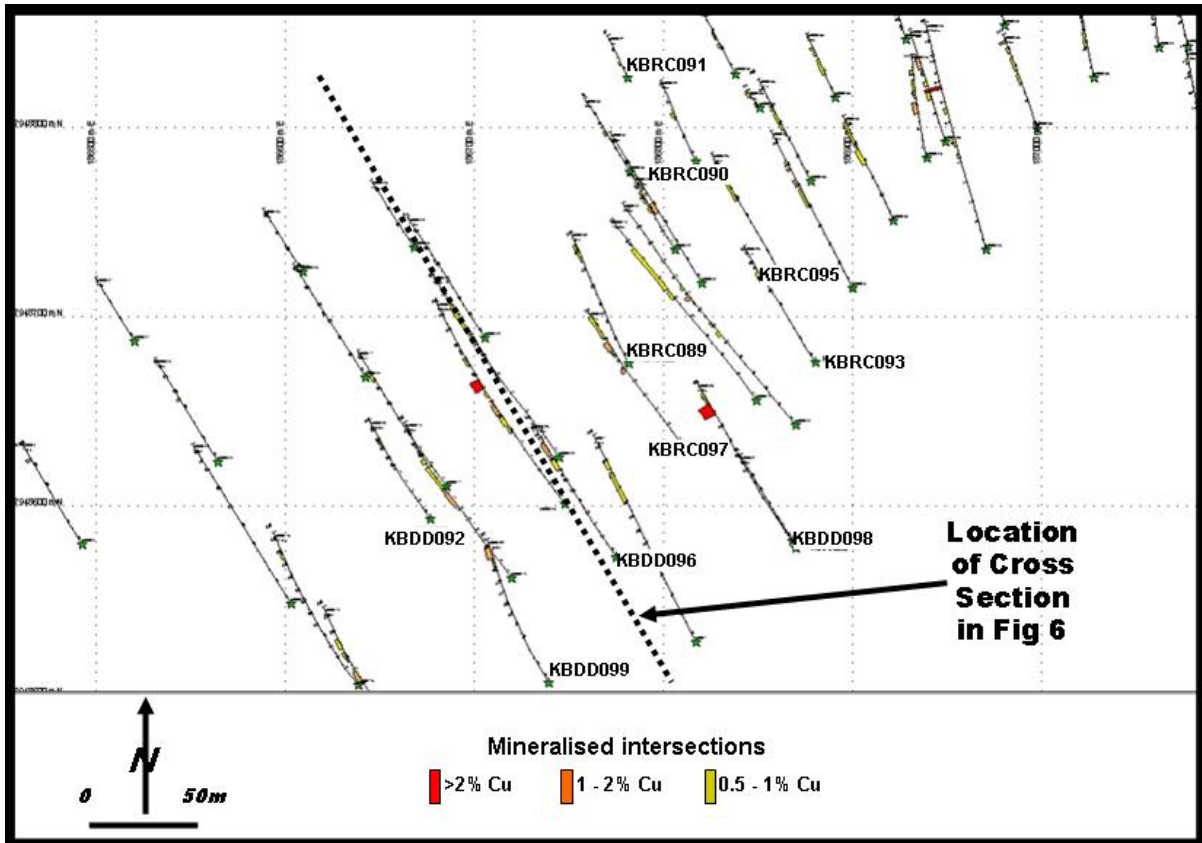


Figure 5: Map of the western end of the Kaiser Bill prospect with recent drill holes highlighted

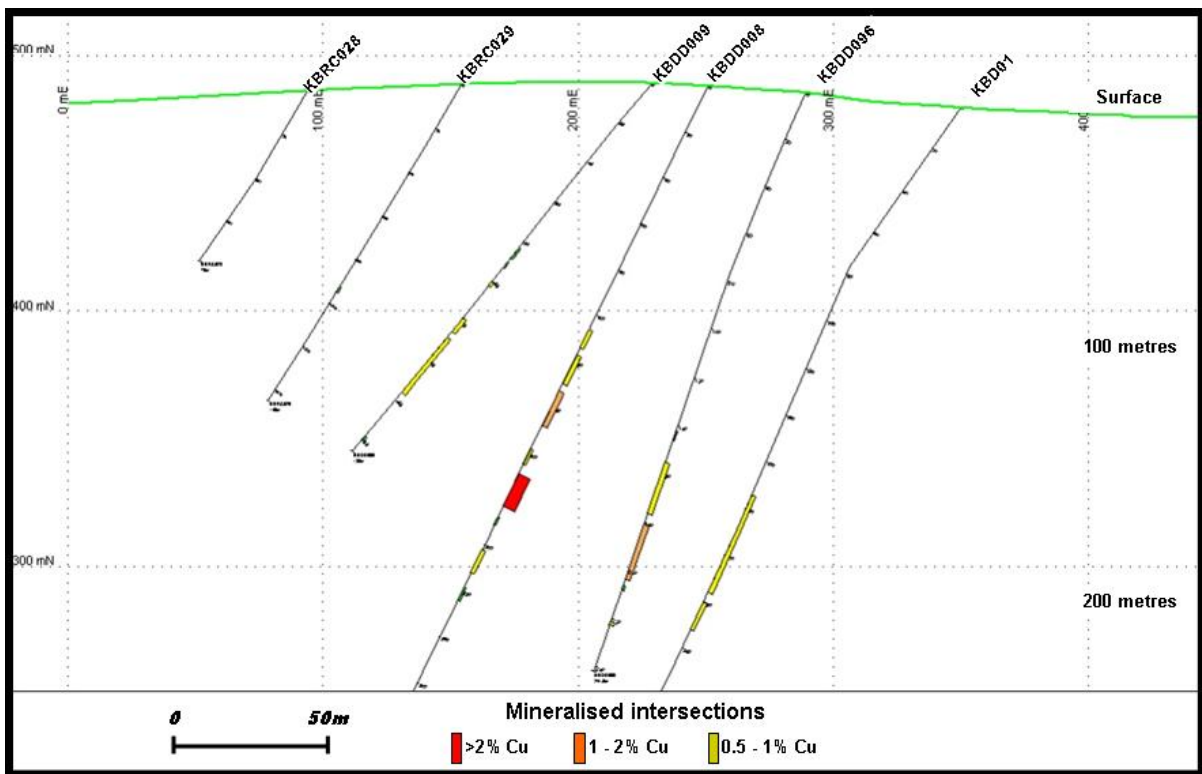


Figure 6: Cross-section of the western end of the Kaiser Bill prospect (looking NE)

Regional Drilling

Following a short break in the drilling programme, the drilling of regional targets will resume in July.

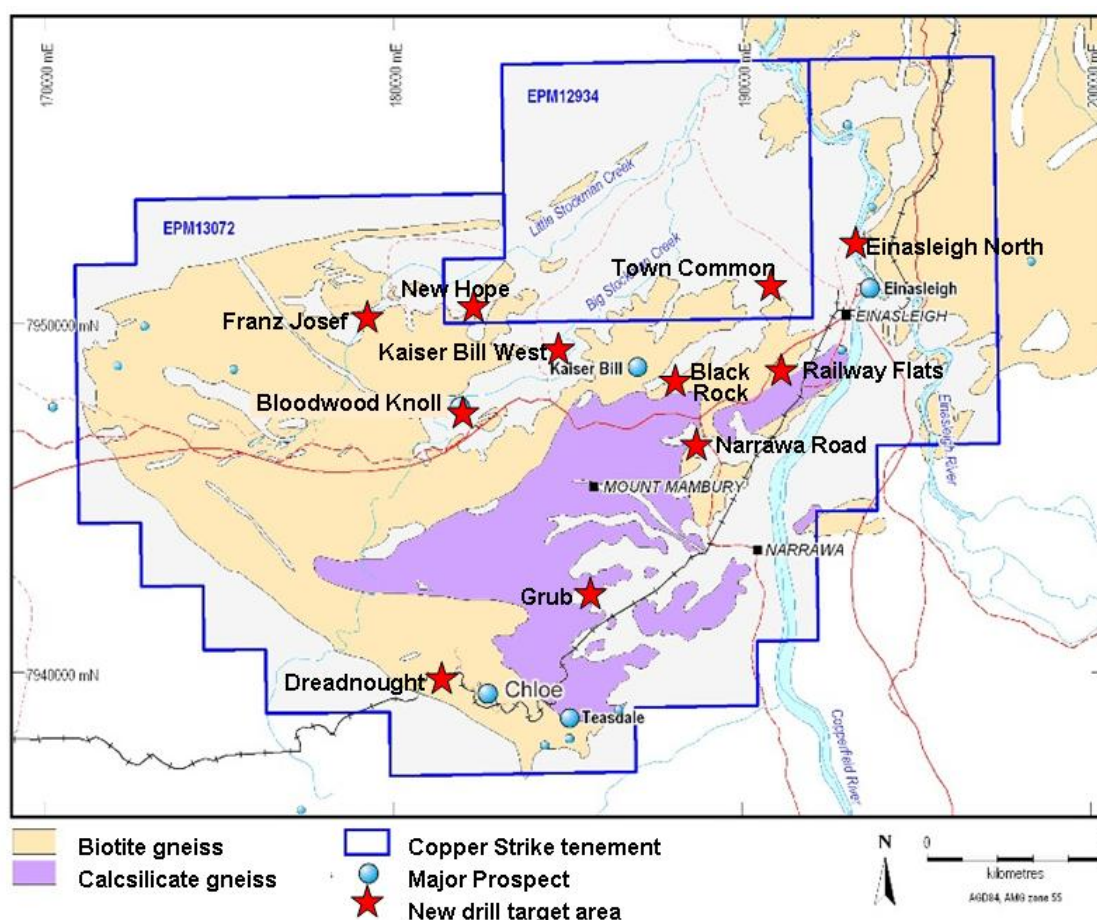


Figure 7: Geology and location of regional drill targets in the Einasleigh area

The information in this report as it relates to geology, geochemical, geophysical and exploration results was compiled by Mr. Tom Eadie, FAusIMM, who is a Competent Person and has 20 years experience in the minerals industry and the activities being reported on. Mr. Eadie consents to the inclusion of this information in the form and context in which it appears in this report.

Copper Strike (CSE) is a mineral exploration company focused on finding base metals in eastern Australia. The company aims to create shareholder value through the development of its advanced projects and through progression of the early stage prospects.

Headquartered in Melbourne, with an experienced management team and board, Copper Strike listed on the Australian Stock Exchange in November 2004. Teck Cominco is a major shareholder of the company.

Corporate Details

Issued Capital

68.543m shares
5.050m unlisted options
Share Price \$0.75 (14 June 07)

Key Shareholders

Teck Cominco Australia 12.7%
Acorn Capital 8.6%

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Mr Tom Eadie – Executive Chairman
Mr Dick Potts – Non Executive Director
Mr Peter Topham – Non Executive Director
Mr Terry Lees – Exploration Manager
Mr David Ogg – Company Secretary