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## **High-grade tungsten at White Rock prospect**

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### **Highlights**

- At the White Rock tungsten prospect in New South Wales, an in-depth review of past work going back more than 50 years has revealed good results from a previous 24 hole drill programme. Geophysical surveys have been initiated to help target a drilling programme designed to follow up these results which include:
  - 6.8 metres @ 2.41% tungsten trioxide (WO<sub>3</sub>) from 12m
  - 7.7 metres @ 1.63% WO<sub>3</sub> from 24m
  - 3.8 metres @ 2.49% WO<sub>3</sub> from 30m
  - 2.3 metres @ 3.30% WO<sub>3</sub> from 9m.

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## White Rock Tungsten Prospect

At the White Rock prospect located 100 kilometres north of Canberra on Copper Strike's 100% owned Kangiara licence in New South Wales, previous explorers have outlined a small high grade tungsten deposit. There has been no drilling on this deposit since 24 holes were drilled over 50 years ago to test two magnetic anomalies. Drill results are shown in Table 1.

These intersections are all shallow and appear to form a coherent flat-lying deposit. Although the deposit as currently outlined by the limited amount of drilling is small (< 150,000 tonnes), there is scope for increasing this tonnage both close to the known deposit and in the surrounding exploration licences where several tungsten occurrences are noted. In addition, magnetic surveying is expected to be very effective in outlining targets in non-outcropping areas because of the intimate association of the known tungsten with magnetite. There is very little outcrop in the region, which has inhibited the effectiveness of exploration in the past.

The planned exploration programme includes the following:

- ground magnetics to help to target the drill programme
- drilling to verify the old results as well as to test other obvious targets in the area
- detailed aeromagnetics over Copper Strike's two licences in the area to help generate new targets.

Hole No.	Grid Easting	Grid Northing	R.L. (m)	Dip (°)	Azimuth (°)	Thick-ness (m)	Grade (%WO <sub>3</sub> )	Depth (m)
1	1052	1075	133	90	-	3.7	0.25	4
2	1052	1075	133	45	270	3.3	0.69	11
3	1062	1110	131	90	-	6.0	1.04	9
4	1062	1110	131	45	270	4.9	0.96	10
5	1062	1110	131	45	315	6.8	2.41	12
6	1080	1090	133	90	-	3.5	0.20	9
7	1080	1140	132	90	-	5.8	1.20	13
8	1115	1195	135	45	270	5.3	0.76	26
9	1110	1214	135	90	-	4.0	0.57	35
10	1090	1215	136	90	-	2.0	1.36	33
11	1095	1198	136	90	-	4.3	1.20	24
18	1070	1202	137	90	-	3.8	2.49	30
19	1060	1215	138	90	-	-	-	-
20	1085	1165	132	90	-	7.7	1.63	24
21	1105	1142	134	90	-	7.2	1.22	14
22	1050	1102	137	90	-	2.3	3.30	9
26	1045	1045	134	90	-	-	-	-
27	1049	1060	133	90	-	-	-	-
28	1049	1060	133	45	270	-	-	-
29	1070	1070	133	90	-	-	-	-
30	1105	1097	133	90	-	-	-	-
31	1081	1108	133	90	-	5.5	0.24	10
32	1078	1120	131	90	-	1.0	1.30	9
33	1078	1120	131	45	270	4.9	0.27	15

**Table 1: Results from previous drilling at White Rock**

This is very early days for Copper Strike's involvement with this 100% owned tungsten opportunity. Geophysical and geological field work has started this week. These activities will be followed by drilling in the next few months. The scope for finding several of these small to medium-sized, high-grade deposits in this flat-lying, under-explored region is excellent.

*The information in this report as it relates to geology, geophysical, geochemical and exploration results was compiled by Mr. Tom Eadie, FAusIMM, who is a Competent Person and has more than 20 years experience in the minerals industry and the activities being reported on. Mr. Eadie consents to the inclusion of this information in the form and context in which it appears in this report.*

## **Corporate Details**

### ***Issued Capital***

51.7m shares

4.775m unlisted options

Share Price \$0.18 (16 Mar 06)

### ***Key Shareholders***

Teck Cominco Australia 16.7%

GeoDiscovery Group 9.5%

### ***Registered Office***

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### ***Directors & Management***

Mr Tom Eadie – Executive Chairman

Mr Neil McLean – Non Executive Director

Mr Peter Topham – Non Executive Director

Mr Terry Lees – Exploration Manager

Mr David Ogg – Company Secretary