

Presentation Outline

- Introduction
- Einasleigh
 - Resources
 - Prospects
 - Feasibility progress
- Other Projects
- Going Forward
- Summary



Key Points

Emphasis - moving to development at Einasleigh

Robust project:

- Cu, Zn, Pb and Ag
- High grades
- Initial focus on opencuts
- Excellent metallurgy
- Good infrastructure – low Capex
- Long life

...MUCH MORE TO BE FOUND



The Team

Tom Eadie – Executive Chairman

Peter Topham – Director

Dick Potts* – Director

David Ogg – Company Secretary

Terry Lees – Exploration Manager

Trevor Hannigan – Manager FS

Peter Buckle* – Einasleigh Geology

*recent additions



Corporate

Market Cap - \$32 million

Number of Shares - 70 million

Cash - about \$2 million

Biggest Shareholders

- Teck Cominco 12%
- Acorn Capital 9%



History

2004 - Floated

2005 - New resources at Einasleigh and Kaiser Bill

2006 - Discovered Chloe, new resources at Walford Creek (NW Qld) & White Rock (NSW)

2007 - Discovered Jackson, Young, Bloodwood Knoll & drilled Railway Flats



Strategy

Move to production at Einasleigh

Drill more in Einasleigh area

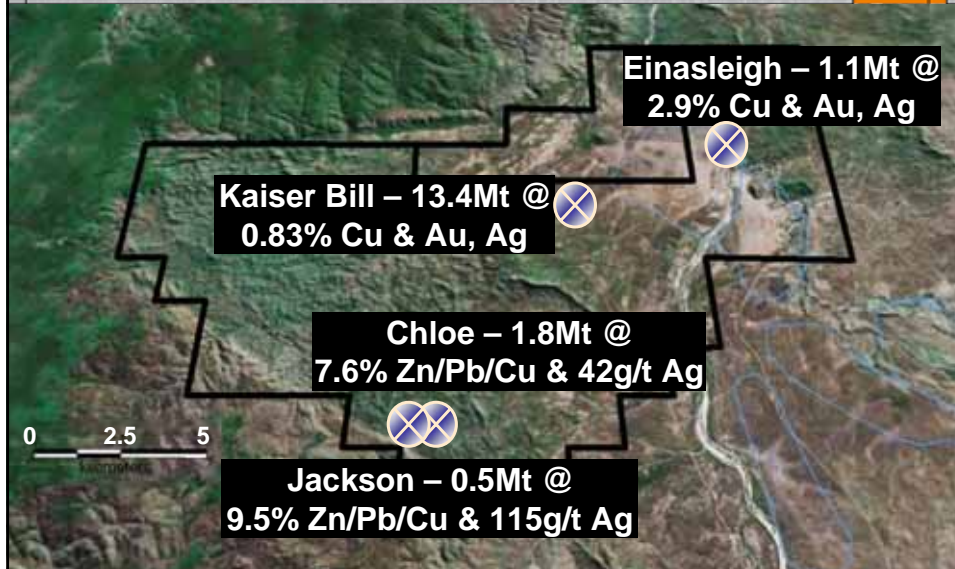
Exploration in eastern Australia



Location of Einasleigh



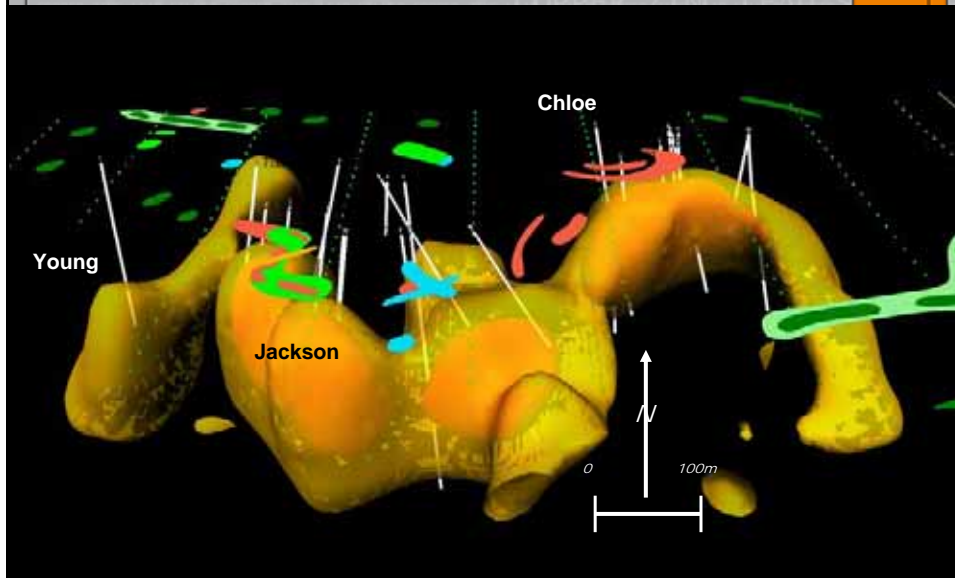
JORC Resources



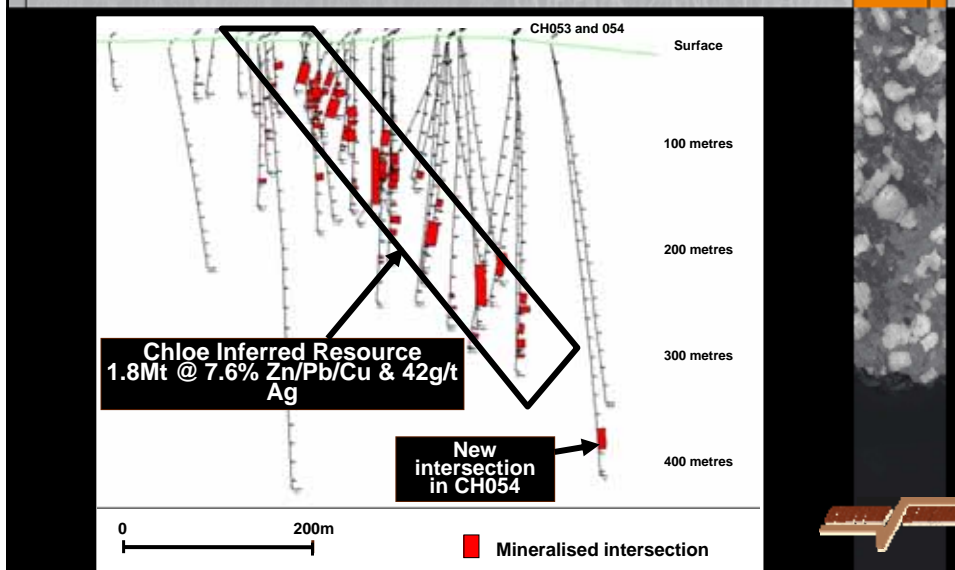
JORC Resources

Prospect	Resource
Chloe	Inferred: 1.8Mt @ 5.1% Zn, 2.2% Pb, 42g/t Ag, 0.3% Cu
Jackson	Inferred: 0.5Mt @ 5.3% Zn, 4.1% Pb, 115g/t Ag, 0.1% Cu
Einasleigh	Indicated & Inferred: 1.1Mt @ 2.9% Cu, 0.2g/t Au, 15g/t Ag
Kaiser Bill	Indicated and Inferred: 13.4Mt @ 0.83% Cu, 0.1g/t Au, 6g/t Ag

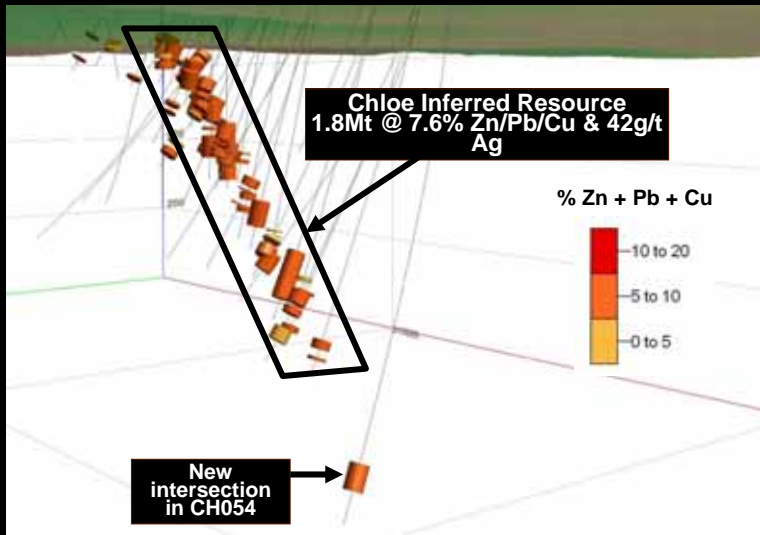
Chloe Trend Interpretation



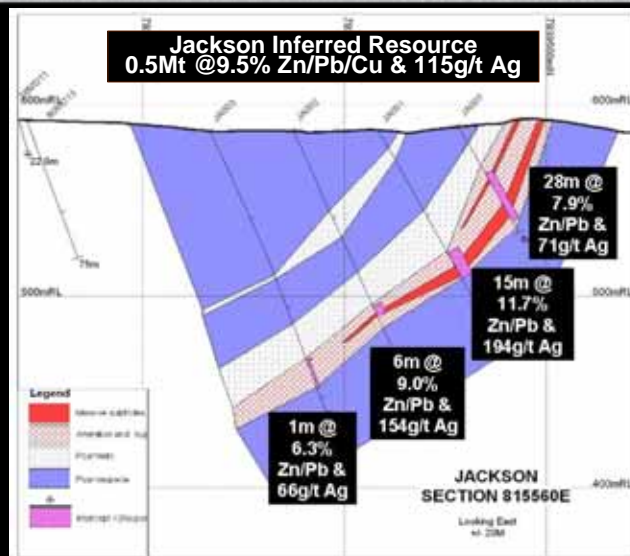
Long Section of Chloe



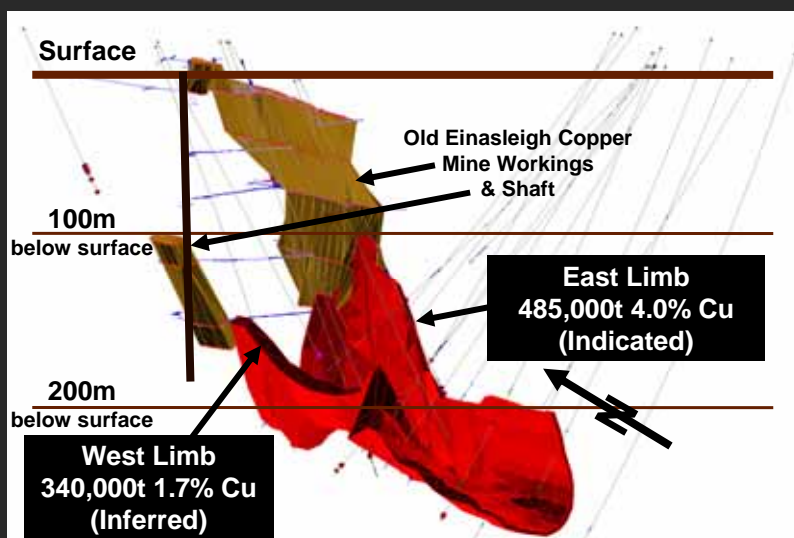
Chloe 3D Model



Jackson – Cross Section

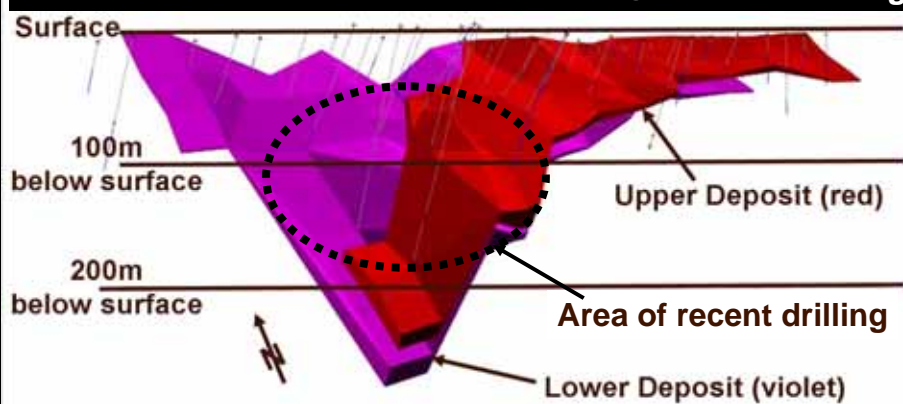


Einasteigh Resource

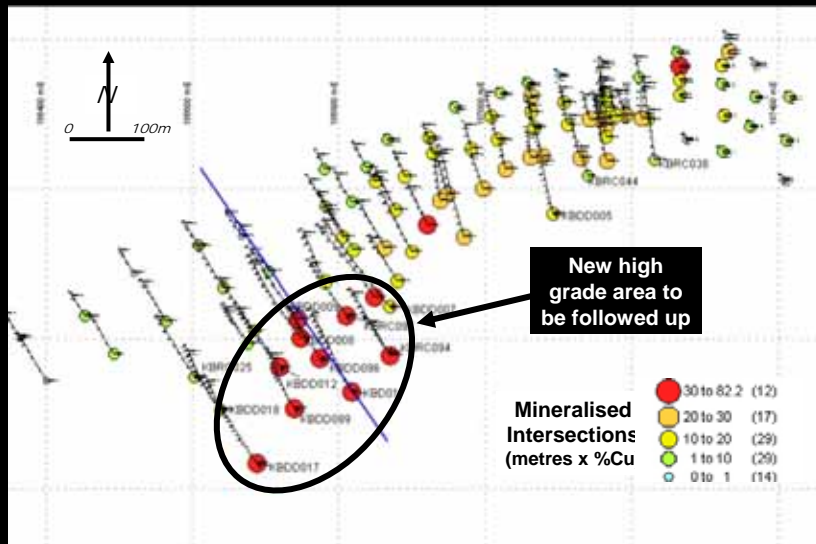


Kaiser Bill Resource

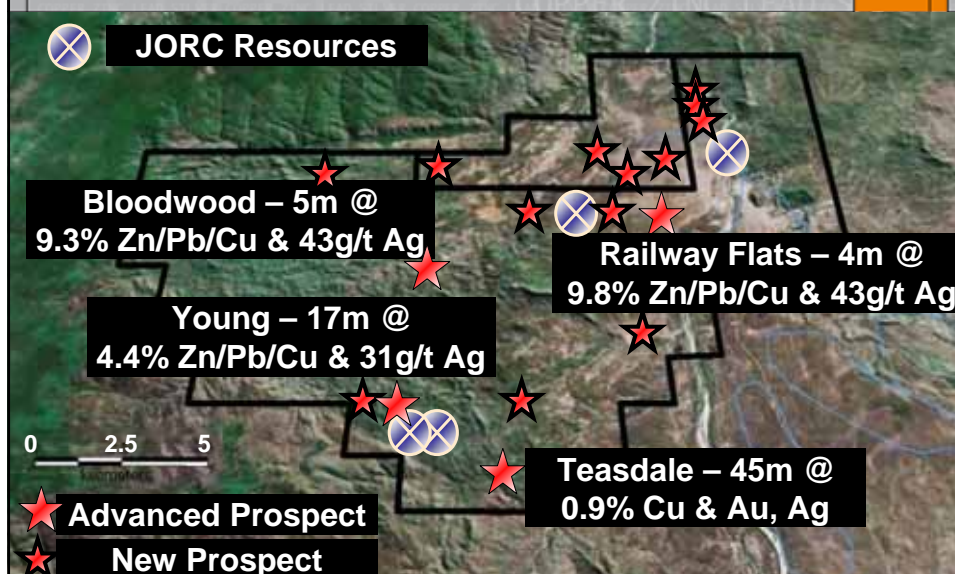
Indicated & Inferred Resource – 13.4Mt @ 0.83 Cu & Au/Ag



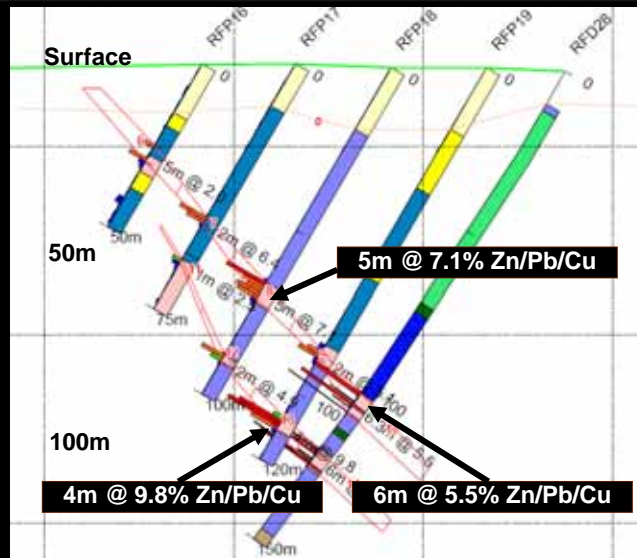
Kaiser Bill - Intersections



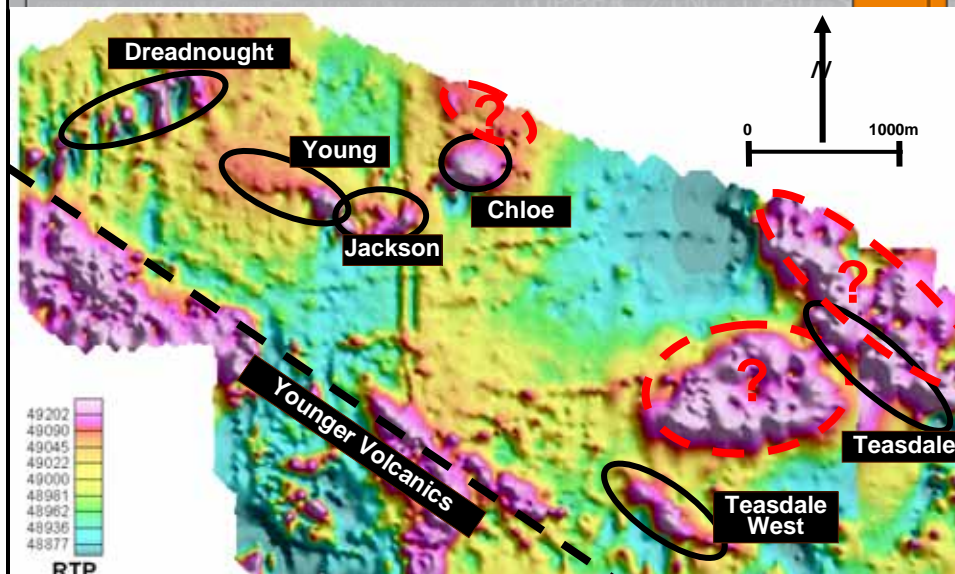
Prospects



Railway Flats



Dreadnought to Teasdale



Feasibility Study Progress

Teck Cominco rights (pending option to take a 51% interest in Chloe/Jackson by funding a full feasibility study)

Drilling, drilling and more drilling

Upgrading all resources

Mining Lease Applications

Negotiations with Ewamian people

Metallurgical work on Chloe

Plant design / Infrastructure



Possible Production Scenario

Mill (500,000tpa) to be located at Kaiser Bill – concentrate trucked to Townsville

Production starting 2009-10 from opencuts at Jackson and Chloe

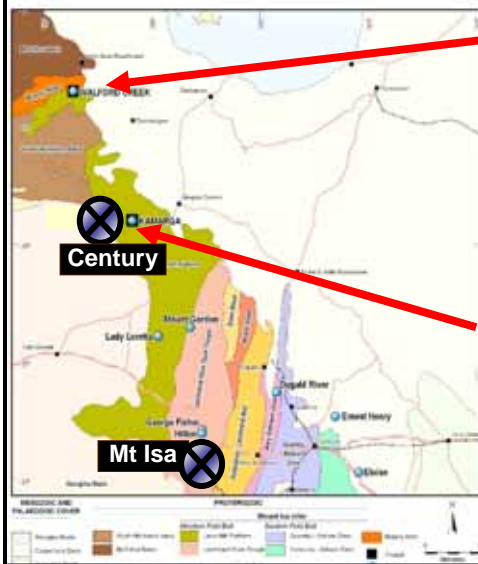
Year 3 – Production supplemented by underground production from Einasleigh (100,000 tpa at 4% Cu) and Chloe; also opencut ore from Railway Flats (?)

Years 4 to 7 – Production dominated by Chloe/Jackson and Einasleigh – all underground

Year 8 onwards – Many possibilities including extensions at Chloe/Jackson or Railway Flats, Young, Teasdale and Bloodwood Knoll. Also Kaiser Bill shallow low grade or deep higher grade ore possibly at a higher production rate.



Mt Isa Block NW Qld



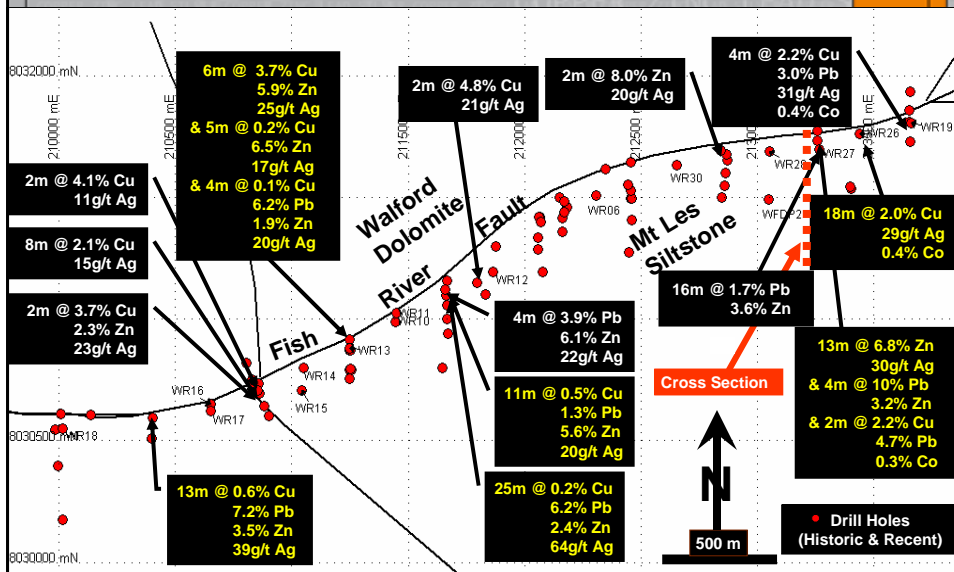
Walford Creek

- Inferred Resource
6.5Mt @ 0.6% Cu,
1.6% Pb, 2.1% Zn,
25g/tAg, 0.07% Co

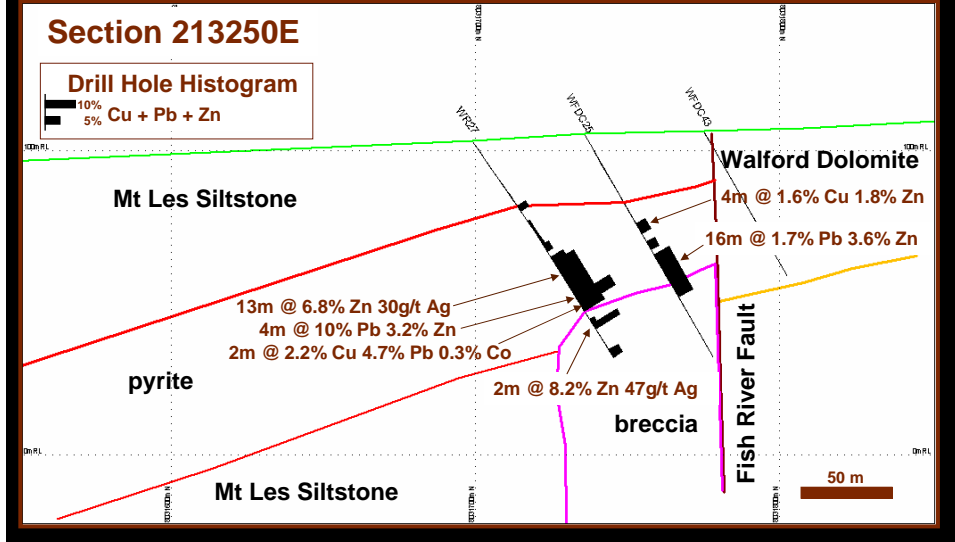
Kamarga

- Large Zn system
close to Century (est
50Mt @ 2% Zn)

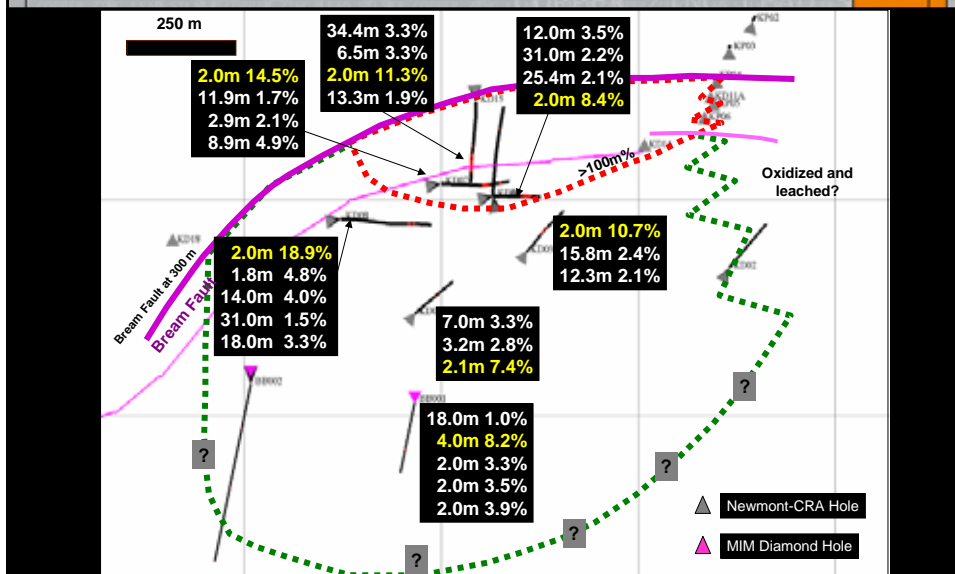
Walford Creek Best Drillholes



Walford Creek Cross Section



Kamarga - Drill Intersections



Lake Margaret & Linda (Tas)

Copper Strike's EL 35/2004 Lake Margaret



CMT's
Mt Lyell Copper
Mining Leases

Copper Strike's
new EL 38/2006
Linda

○ Mineral deposit or prospect

Corporate Activity

Walford Creek / Kamarga – JV with
Zinifex in medium-long term?

White Rock Tungsten - Sold

Paradigm issued 5m options (7.5c) and
paid \$100,000 - more to come?

Syrah Resources Limited listed 11
September 2007



Going Forward

Kamarga drilling – now
Einasleyh drilling – Railway
Flats, Bloodwood, other targets
Awaiting Teck Cominco decision
– next 4 to 8 weeks
Proceed to full feasibility ASAP
Order long lead time items



Why Copper Strike?

Current Einasleyh project has
high NPV - **robust**
Feasibility proceeding well -
capable team
Further resources - **RF, BK,**
Young, Teasdale plus
Valuable properties elsewhere -
Tasmania, NW Qld



The information in this report as it relates to geology, geochemical, geophysical and exploration results was compiled by Mr. Tom Eadie, FAusIMM, who is a Competent Person and has 20 years experience in the minerals industry and the activities being reported on. Mr. Eadie consents to the inclusion of this information in the form and context in which it appears in this report.

