



ASX Release
21 February 2019

ASX Code
CSE

COPPER STRIKE TERMINATES LOAN AGREEMENT

Copper Strike Limited ("Copper Strike" or the "Company") has terminated the Loan Agreement announced on 4 October 2017.

The Loan Agreement has been terminated earlier than the original 2-year term at the Company's option and on a non-recourse basis. Cessation of the \$4.2 million loan has occurred by the Lender taking possession of 2,281,782 Syrah shares held as security, hence leaving no obligation outstanding.

As a result of the termination there is no further liability to the Company by closing out the loan and it will result in the Company recognising a gain on settlement of the liability of approximately \$1.3 million.

Total interest and fees paid during the loan term amounted to approximately \$264,000.

The Company is currently contemplating entering into a new loan arrangement, details of which will be announced in due course should this eventuate.

For more information, please contact:

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Non-Executive Chairman
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Company Details

Issued Capital

106,844,810 shares
Share Price \$0.11 (20 February 2019)

Directors & Management

Mr Mark Hanlon – Non-Executive Chairman
Mr Brendan Jesser – Non-Executive Director
Mr Harry Hatch – Non-Executive Director
Ms Melanie Leydin – Company Secretary



Registered Office

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