

ASX Release ASX Code 3 January 2020 CSE

## **BOARD CHANGES**

Copper Strike Limited ("Copper Strike" or the "Company") is pleased to announce the appointment of Tim Staermose and Tolga Kumova as directors of the Company and also announces the resignation of Mr Harry Hatch. These appointments will greatly assist the company to source, analyse and structure potential mining transactions. Tim's background in financial markets and equities analysis and Tolga's capital raising expertise, project analysis and background with Syrah Resources will be invaluable to Copper Strike.

Mr Tolga Kumova has 15 years' experience in stockbroking, corporate finance and corporate restructuring, and has specialised in initial public offerings and capital requirements of mining focussed companies. He has raised in excess of \$500 million for mining ventures, varying from inception stage through to construction and development. Mr Kumova was founding shareholder of Syrah Resources in 2010 and served as an executive Director from May 2013 to October 2016, and as Managing Director from October 2014 to October 2016. During his tenure at Syrah Resources, Mr Kumova led the business from resource stage through to full funding through to development, gaining experience negotiating offtake agreements with numerous globally recognised counterparties.

Tim Staermose has 23 years' equity capital markets and equity research experience. He worked at international sell-side equity brokerage firms in South Korea and Hong Kong, including Banque Indosuez (now part of Credit Agricole) in the late 1990s and Lehman Brothers in the early 2000s. Following his career in sell-side equity research, Tim has worked as an independent researcher and stock-picker for a series of private research firms, including ones focussed specifically on natural resources, gold, and mining investments. Today, Tim manages investments and advises high net worth individuals and family offices on stock market investing around the world. He also serves as Chief Investment Strategist for sovereignman.com, a leading online subscription-based publication with over 100,000 readers in more than 100 countries.

Harry Hatch has resigned from the Board due to business and family commitments. The Board wishes to thank Mr Harry Hatch for his contribution to the Company and wishes him well in his future endeavours.

For and on Behalf of the Board of Directors and for further information, please contact:

Mark Hanlon, Non-Executive Chairman (T: 03 9692 7222)



## **Company Details**

Issued Capital 106,844,810 shares Share Price \$0.037 (2 January 2020)

## **Directors & Management**

Mr Mark Hanlon – Non-Executive Chairman Mr Brendan Jesser – Non-Executive Director Mr Tim Staermose – Non-Executive Director Mr Tolga Kumova – Non-Executive Director Ms Melanie Leydin – Company Secretary

