



ASX Release

## **\$1.2 MILLION PRIVATE PLACEMENT AND APPOINTMENT OF CORPORATE ADVISOR**

**Melbourne, Australia: 8 February 2021:** Copper Strike Limited (ASX: CSE, “Copper Strike” or the **Company**) is pleased to announce that it has received firm commitments to raise a total of \$1.2 million (before costs) at an issue price of \$0.095 (9.5 cents) per share, which comprises an unconditional non-brokered placement of \$1.05 million to sophisticated and professional investors and a conditional placement to Directors, demonstrating their strong support for the placement, of \$0.15 million, issued subject to shareholder approval at a General Meeting to be held in due course (**Placement**).

The issue price of \$0.095 (9.5 cents) represents a:

- 5.0% discount to the last close price of \$0.10
- 5.3% discount to the 5-day VWAP of \$0.1003 (as at 5 February 2021)

Funds raised under the Placement will be used for general working capital purposes including costs associated with the potential acquisition of suitable project(s) in the Materials (or other) sectors including due diligence and any potential re-compliance costs.

New shares under the Placement will be issued in two tranches totalling approximately 12.6 million new fully paid ordinary shares at \$0.095 (9.5 cents) per share to raise \$1.2 million as split between two tranches below:

- **Tranche 1 (T1 Shares)** – Unconditional placement of approximately 11.05 million shares to sophisticated and professional investors raising \$1.05 million, issued utilising Copper Strike’s placement capacity under Listing Rule 7.1.
- **Tranche 2 (T2 Shares)** – Conditional placement to Directors of approximately 1.6 million shares raising \$0.15 million, subject to shareholder approval.

Settlement of the Tranche 1 Placement is expected to occur on Tuesday, 16 February 2021, with new shares to be allotted on Wednesday, 17 February 2021.

### **Corporate Advisor Appointment**

Copper Strike is also pleased to announce that it has appointed Canaccord Genuity (Australia) Limited (“Canaccord”) as Corporate Advisor, to assist Copper Strike with its on-going capital markets strategy requirements, and in particular, to assist with the potential acquisition of suitable project(s) in the Materials (or other) sectors.

Canaccord is a leading independent financial services firm with a global presence and strong credentials in the metals and mining sector.

Refer to separate Appendices 3B in relation to the securities being issued in connection with this announcement.



-ENDS-

**This announcement is authorised for release to the market by the Board of Directors of Copper Strike Limited.**

**For further information, please contact:**

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